

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 7, 1996

SUBJECT: **HJR 384**

This resolution, if adopted, will propose to amend Article II, Section 28 of the Tennessee Constitution relative to the taxation of real property owned by religious institutions.

The resolution provides that the foregoing amendment be referred to the 100th General Assembly and be published in accordance with the Constitution of Tennessee, Article XI, Section 3.

The fiscal impact from adoption of this resolution is estimated to be an increase in state expenditures of approximately \$3,000 due to the printing of a notice of the proposed amendment in certain newspapers.

Since the question to amend the Constitution will be held in conjunction with the November 1998 general election, the cost of adding this one question to the ballot will be minimal.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director